

Appendix A

Recommendations to Council from Corporate Policy Committee: February 2023

That Council notes:

- 1 The Report of the Council's Chief Finance Officer (Section 151 Officer), contained within the MTFS Report, regarding the robustness of estimates and level of reserves held by the Council based on these budget proposals (**Appendix C, Report from the Section 151 Officer**).

That Council, having given due regard to the report of the Chief Finance Officer, approves:

- 2 The Revenue estimates for the 2023/24 budget and the medium-term Capital Programme estimates 2023-2027, as detailed in the Medium-Term Financial Strategy Report (MTFS) 2023-2027 (**Appendix C**).
- 3 Band D Council Tax of £1,707.39 representing an increase of 4.99%. This is below the referendum limit (including 2% ringfenced for Adult Social Care) and arises from the provisional finance settlement (**Appendix C, Section 2**).
- 4 The 2022/23 planned use of Flexible Capital Receipts of £1.8m to fund transformational projects within the Council (**Appendix C, Section 2**).
- 5 The allocation of Revenue Grant Funding for 2023/24 of £301.158m (**Appendix C, Annex 7**), and delegates authority to the Chief Finance Officer, to approve supplementary estimates if the value of any named grant changes from the figures contained within Appendix C, Annex 7 (noting that all such variations will subsequently be reported to the appropriate Committee, and that any new, previously unnamed, grants are subject to approval in-line with the Constitution)
- 6 The allocation of Capital Grant Funding for 2023/24 of £89.754m (**Appendix C, Annex 8**), and delegates authority to the Chief Finance Officer, to approve supplementary estimates if the value of any named grant changes from the figures contained within Appendix C, Annex 8 (noting that all such variations will subsequently be reported to the appropriate Committee, and that any new, previously unnamed, grants are subject to approval in-line with the Constitution)
- 7 The Capital Strategy (**Appendix C, Annex 10**).
- 8 The Prudential Indicators for Capital Financing (**Appendix C, Annex 10**).
- 9 The Treasury Management Strategy (**Appendix C, Annex 11**).

- 10 The Investment Strategy; including the financial limits for various classifications of investment, and the investment decision making process set out in the Strategy (**Appendix C, Annex 12**)
- 11 The Reserves Strategy (**Appendix C, Annex 13**), which includes proposed movements to and from reserves.
- 12 The amendment to Key Decisions as defined in the Constitution and the financial limits to be included within the Council's Finance Procedure Rules (**Appendix C, Annex 14**).
- 13 The proposal, subject to Regulations being passed following the Levelling-Up and Regeneration Bill, to implement a premium second homes of up to 100% and to amend the timing of the premium on empty and unoccupied property with effect from 1 April 2024; and

That Council recognises that Corporate Policy Committee noted:

- 14 The year-end outturn forecast position for 2022/23 (**Appendix C, Section 2**).
- 15 The Budget Engagement exercise undertaken by the Council, as set out in the attached (**Appendix C, Annex 2a**).
- 16 The results of the Budget Consultation (**Appendix C, Annex 2b**).